

Electric Aggregation Program

The township's consultant, Aspen Energy, who manages our Aggregation Program, has been monitoring the energy market to "strike" a favorable renewal electric rate for Canton Township residents. On February 22nd, we were able to secure the rate of \$.0679 per kWh for 36 months through supplier Dynegy Energy Services starting in June 2023. It is projected that the AEP Ohio Standard Service Offer rates are going to go up significantly (likely in the 10 cent per kWh range) over the next year starting this June.

- Opt-out notices are projected to be sent out in early May. Eligible participants will take **no action** to stay in the program or opt-out at no fee.
- The Township paused the electricity aggregation program last year due to AEP Ohio rates being lower than what was available on the market.
- The circumstances that led to this situation begin two years ago, with the severe cold snap that hit Texas, in addition, current world events along with increasing energy generation and transmission costs have only exacerbated the situation.

The Board of Trustees knows and understands the value this program provides for our residents and we believe that we have secured a deal that will benefit Canton Township residents when the program restarts this June.

~ Your Canton Township Trustees – Mark Shaffer, Chris Nichols and Keith Hochadel